

April - July 2007 REPORTING.

Appendix No 1 to Agenda item No 8

April - July 2007		
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ACTUAL	BUDGET	VARIANCE
£'S	£'S	£'S

INCOME			
Revenue Income	-141,553	-683,273	-541,720
Partner Contributions	-197,000	-197,000	0
Capital Income	-468,121	-527,733	-59,612
Other Income	-11,376	-4,250	7,126
TOTAL INCOME	-818,050	-1,412,256	-594,206

COSTS			
Pay	190,669	341,242	150,573
Accommodation	21,916	51,873	29,957
Travel	12,813	10,465	-2,348
Supplies & services	357,344	828,203	470,859
Support services	9,195	6,490	-2,705
Financial Charges	316	80	-236
TOTAL COSTS	592,253	1,238,353	646,100

NET SURPLUS / DEFICIT	-225,797	-173,903	51,894
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KEY

- 1 Calculated Field
- 2 Income variance: a "-" is adverse
- 3 Costs: a "-" is adverse
- 4 A net surplus variance of "-" is adverse

PRIOR YEAR	PRIOR YEAR	PRIOR YEAR
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ACTUAL	BUDGET	Variance
£'S	£'S	£'S

-240,435	-431,726	-191,291
-297,000	-297,000	0
-281,466	-357,667	-76,201
-6,087	-3,850	2,237
-824,988	-1,090,243	-265,255
195,442	210,302	14,860
22,784	32,187	9,403
6,781	8,874	2,093
295,769	388,729	92,960
548	4,550	4,002
47	400	353
521,371	645,042	123,671
-303,617	-445,201	-141,584

Core Costs	Core Costs
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ACTUAL	BUDGET
£'S	£'S

190,669	239,578
21,917	38,337
12,814	10,464
357,344	495,877
9,510	6,571
0	447,525
592,254	1,238,352
VAR =	646,098

Additional Revenue budget
101,664
13,536
332,325
447,525

Year on Year £'s change

ACTUAL
£'S

-98,882
-100,000
186,655
5,289
-6,938
-4,773
-868
6,032
61,575
8,647
269
0
-70,882
77,820

Year on Year % change

ACTUAL
%

-41%
-34%
66%
87%
-1%
-2%
-4%
89%
21%
1578%
572%
14%
-26%

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CUMULATIVE -YTD - 2007-8 - FINANCIAL RESULTS

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Consolidated Result

	YTD			NOTES
	ACTUAL	BUDGET	VARIANCE	
	£'S	£'S	£'S	
COST DESCRIPTION				
PAYROLL	190,669	341,242	150,573	
ACCOMMODATION	21,917	51,873	29,956	
TRAVEL AND SUBSISTENCE	12,814	10,464	-2,350	
SUPPLIES AND SERVICES	357,344	828,202	470,858	
OTHER	9,510	6,571	-2,939	
TOTALS	592,254	1,238,352	646,098	

Core costs Budget (Inc Capital)

COST DESCRIPTION				
PAYROLL	190,669	239,578	48,909	Four staff vacancies- JK-S, JL, SDB & LP
ACCOMMODATION	21,917	38,337	16,420	£11k Rent not recd
TRAVEL AND SUBSISTENCE	12,814	10,464	-2,350	
SUPPLIES AND SERVICES	357,344	495,877	138,533	£11k Audit fees; £77K capital; £15k Mktg; £28K Rev Projects
OTHER	9,510	6,571	-2,939	
TOTALS	592,254	790,827	198,573	

35% of £2,256K

Additional Revenue Budget

COST DESCRIPTION				
PAYROLL	0	101,664	101,664	4 months of pay for new posts
ACCOMMODATION	0	13,536	13,536	Office expansion costs (1 Month)
TRAVEL AND SUBSISTENCE	0	0	0	
SUPPLIES AND SERVICES	0	332,325	332,325	£310k Ext Cons costs for 3 LAs
OTHER			0	
TOTALS	0	447,525	447,525	

31% of £1.4M

CAMBRIDGESHIRE HORIZONS LIMITED -BALANCE SHEET 2007-8

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Balance Sheet	2007					2007							
	March	April	May	June	July	August	September	October	November	December	January	February	March
Fixed Assets													
99.90000 Fixed Assets - Gbv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
99.90010 Depreciation In Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
99.90020 Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Assets													
99.90030 Project Work In Progress	0.00	82,139.92	154,981.81	-0.01	-0.01								
Debtors													
99.90100 Current Account	67,743.83	-6,856.47	18,155.75	6,685.05	4,265.33								
99.90120 Deposit Account	816,115.55	787,968.76	952,784.97	1,010,085.03	807,547.33								
99.90130 Deposit A/c No2													
99.90150 Petty Cash Account	124.92	124.92	124.92	224.92	224.92								
99.90200 Debtors	848,625.13	738,275.68	325,387.18	676,833.31	832,095.98								
99.90201 Sundry Debtors	774.27	0.00											
Provisions													
99.90202 Provision For Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepayments & Accrued Income													
99.90300 Prepayments	0.00	0.00	0.00	0.00	0.00								
99.90333 Accrued Income	0.00	0.00	0.00	0.00	0.00								
Total Assets	1,733,383.70	1,601,652.81	1,451,434.63	1,693,828.30	1,644,133.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accruals & Payments in Advance													
99.90400 Accruals	-150,665.35	-161,697.21	-151,197.21	-151,197.21	-151,626.93								
99.90420 Payments In Advance	-69,500.00	-69,500.00	-69,500.00	-74,500.00	-74,500.00								
Creditors													
99.90500 Vat	-65,962.03	-45,662.67	-12,808.08	-76,796.57	-57,382.65								
99.90510 Creditors-Third Party	-563,145.73	-352,861.66	-354,249.72	-340,965.81	-255,593.79								
99.90515 Goods Received Not Invoiced													
99.90520 Creditors-Payroll Control													
99.90530 Creditor - Paye (Tax & Nic)													
99.90540 Creditor - Employee Exp	-303.20	-239.20	-28.00	-232.60	-460.00								
99.90550 Pns Deductions (From Salary)													
99.90555 Cr - Corp Tax - Prior Year													
99.90599 Cr - Corp Tax - Current Year													
99.90666 CCC FAMIS Creditor	-56,800.09	-111,085.38	-56,613.65	0.00	-51,767.40								
Total Liabilities	-906,376.40	-741,046.12	-644,396.66	-643,692.19	-591,330.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital & Reserves													
99.70600 Contribution to Reserves		0.00											
99.90700 Capital	-420,955.44	-420,955.44	-420,955.44	-420,955.44	-420,955.44								
99.90750 Profit B/F	-279,930.56	-406,051.86	-406,051.86	-406,051.86	-406,051.86								
(Surplus)/Deficit	-126,121.30	-33,599.39	19,969.33	-223,128.21	-225,795.48								
Total Capital & Reserves	-827,007.30	-860,606.69	-807,037.97	-1,050,135.51	-1,052,802.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance	0.00	0.00	0.00	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2006-7 : CASHFLOW - MONTHLY & CUMULATIVE MOVEMENTS

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	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08
Monthly balances													
Assets	676,833.30	820,415.60	£480,368.99	£676,833.30	£832,095.97								
Liabilities	-1,188,122.77	-1,568,053.42	-£1,471,403.96	-£1,470,699.49	-£1,418,338.07								
P&L	-366,326.63	-33,599.39	£19,969.33	-£223,128.81	-£225,795.48								
Monthly bank balance	877,616.10	781,237.21	971,065.64	1,016,995.00	812,037.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow in month		-96,378.89	189,828.43	45,929.36	-204,957.42	-812,037.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow in Year to date		-96,378.89	93,449.54	139,378.90	-65,578.52	-877,616.10	-877,616.10	-877,616.10	-877,616.10	-877,616.10	-877,616.10	-877,616.10	-877,616.10

Notes

- 1 Monthly Bank balance is a debit balance
- 2 A Minus in cashflow is a reduction in the bank balance
- 3 A plus in cashflow is an increase in the bank balance

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2007-8 : CHL CAPITAL AND REVENUE BUDGET SUMMARY

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INCOME AVAILABLE

	2007-8			
	TOTALS	CHL Consultancy Fees	CHL Project (Invs) Costs	Partners Project Costs
	£'s	£'s	£'s	£'s
Addenbrookes Access Rd Phase 1	-£6,044,000	-£200,000	-£334,000	-£5,510,000
Cowley Road P & R Relocation	-£2,840,000	-£60,000		-£2,780,000
Cowley Road Junction	-£450,000	-£150,000		-£300,000
Riverside Pedal & Cycle Bridge	-£919,000	-£19,000		-£900,000
Cambridge East	-£110,000	-£110,000		£0
Cambridge NW	-£90,000	-£90,000		£0
Fen Drayton Lakes	-£333,600	-£40,980		-£292,620
Forest of S.Cambs	-£206,216	-£38,000		-£168,216
Wicken Fen	-£921,200	-£32,000		-£889,200
Great Fen	-£199,350			-£199,350
St Neots	-£643,000	-£11,200		-£631,800
Northstowe Foot & Cycleway Network (CIF)	-£670,000			-£670,000
Northstowe & Oakington Com Proj	-£826,500	-£100,000	-£395,105	-£331,395
Capital Sub-Total	-£14,252,866	-£851,180	-£729,105	-£12,672,581
Revenue -GAF2	-£2,138,715		-£2,138,715	
Misc Income	-£10,000		-£10,000	
Revenue- Partners	-£197,000		-£197,000	
Revenue Sub Total	-£2,345,715	£0	-£2,345,715	£0
Total Income (Funded)	-£16,598,581	-£851,180	-£3,074,820	-£12,672,581
		LDV =	-£3,926,000	

BUDGETED COSTS

Addenbrookes Access Rd Phase 1	£5,844,000		£334,000	£5,510,000
Cowley Road P & R Relocation	£2,780,000			£2,780,000
Cowley Road Junction	£300,000			£300,000
Riverside Pedal & Cycle Bridge	£900,000			£900,000
Cambridge East	£0			£0
Cambridge NW	£0			£0
Fen Drayton Lakes	£292,620			£292,620
Forest of S.Cambs	£168,216			£168,216
Wicken Fen	£889,200			£889,200
Great Fen	£199,350			£199,350
St Neots	£631,800			£631,800
Northstowe Foot & Cycleway Network (CIF)	£670,000			£670,000
Northstowe & Oakington Com Proj	£726,500		£395,105	£331,395
Capital Sub-Total	£13,401,686	£0	£729,105	£12,672,581
Revenue -GAF2	£2,138,715	£2,138,715		
Revenue- Partners	£197,000	£197,000		
Misc Costs	£10,000	£10,000		
CHL Project Fees	£851,180	£851,180		
Project Consultancy Fees	£729,105		£729,105	
Revenue Sub Total	£3,926,000	£0	-£729,105	£0
Total Budgeted	£16,598,581	£3,196,895	£729,105	£12,672,581
Funding gap =	£0	LDV =	£3,926,000	

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2007-8 LDV ONLY Budget Agenda Item 8

£K

Income

	LDV Core	-£765,000
	Partner Contributions	-£197,000
	CNW and CE (part of capital Budget)	-£200,000
	Capital Income already allocated	-£1,380,285
	Other Income	-£10,000
	Additional Revenue	-£1,373,715
Note 1	Total LDV Capital & Revenue Income	-£3,926,000

Costs

Note 2	Existing LA (Cap) Funded Posts	£608,400	£729,105
Note 3	New Posts/Interim cover	£1,142,500	
Note 4	New Accomodation, Legal, Recruitment & IT	£350,000	
Note 5	CH Core Costs	£1,542,304	
	Consultancy/Studies Capital funded	£120,705	
	Consultancy/Studies Rev Funded	£162,091	£282,796
	Total costs	£3,926,000	
	Total (Surplus) / Loss		£0

Notes

- 1 Total DCLG Income is £3.7M
- 2 Local Authority GAF2 Funded Capital posts
- 3 As per John Onslow's latest proposals on 4th June 2007
Includes £200K of Accomodation set up and first year costs, £150K of
- 4 legal/recruitment and related costs

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YEAR ON YEAR BUDGET COMPARISON

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	BUDGET 2006-7	BUDGET 2007-8	BUDGET Year on Year Movement	BUDGET % Movement	Comments
INCOME					
LDV Revenue	-765,000	-2,138,715	-1,373,715	180%	Additional revenue from DCLG From DCLG GAF2 Capital Budgets but includes extra £19K b/f for Riv Bridge Programme
Capital	-1,182,340	-1,580,285	-397,945	34%	
Annual Contributions	-297,000	-197,000	100,000	-34%	Reduced by CCC for 2007-8.
Miscellaneous Income	-9,300	-10,000	-700	8%	Misc Invoicing and bank interest
Total Income	-2,253,640	-3,926,000	-1,672,360	74%	Increase
COSTS					
Salaries	688,433	1,025,259	336,826	49%	£305K is new posts in CHL, inflation =£30K
Accommodation	74,940	150,148	75,208	100%	Office Expansion costs are £57K
Travel & Subsistence	26,629	31,484	4,855	18%	
Supplies & Services	1,448,286	2,699,098	1,250,812	86%	£145k is new Office costs £988K is Studies & New Posts costs in the 3 LA Inflation increase is approx £30K
Other costs	15,352	20,011	4,659	30%	Higher Legal and IT Costs
Total Costs	2,253,640	3,926,000	1,672,360	74%	Increase
Net (Surplus) / Deficit	0	0	0		

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