

Marshall Progress Statement on Waterbeach & Wyton Options - September 2009

- Marshall remains committed to the vision of Cambridge East as a vibrant and exciting new quarter for Cambridge – providing suitable relocation sites can be found.
- In 2006/7 Marshall selected RAF Mildenhall as the preferred site for the relocation of its aerospace business and subsequently spent significant time and money developing detailed plans for this site.
- In Feb 2009 government and Marshall concluded that other options should be considered.
- In March 2009 Marshall commenced examination of alternative relocation sites.
- In April 2009 Marshall (at the request of the Cambridge East Delivery Board) focussed this examination on consideration of the local relocation options –Waterbeach Barracks and RAF Wyton.
- In May 2009 Marshall requested Defence Estates ‘ Heads of Terms’ for the lease or purchase of these two sites. Pending receipt of further information, Marshall is of the opinion either site could be viable for relocation.
- Any relocation site must demonstrate that it is in the best interest of Marshall customers, staff and shareholders.

Waterbeach Barracks

- Defence Estates set out the basis on which the site could be made available on 28th July 2009
- Reviewed by Marshall - revealed much detailed work to be undertaken
- + Site has space required by MA (100 acres) although current runway close to very minimum
- + No restraints on customer types identified
- + Geographically close to current site minimising travel to work impact on employees
- Visit to site hosted by Royal Engineers 2nd September 2009
- Response to Defence Estates made on 1st September 2009 requesting further information
- Reply received from Defence Estates on 14th September 2009

Wyton Airfield

- Defence Estates 'Heads of Terms' received 30th June 2009
- Reviewed by Marshall and its property advisor – revealed much detailed work to be undertaken
- + Site has space required by MA (100 acres)
- + Current runway of sufficient length
- Significant investigation and cost required to establish viable business case for Wyton airfield
- Third party land acquisition may be required (landing lights)
- Response to Defence Estates made on 28th July 2009 requesting further information
- Marshall to meet with Defence Estate and technical MOD colleagues on 24th September
- Invitation accepted for Marshall delegation to meet with Huntingdonshire DC on 26th October 2009

Summary

- Active dialogue ongoing
- As yet, there remains much work to complete to allow a 'prima facie' business case to be developed for either site
- However, pending receipt of further information, Marshall is of the opinion either site could be viable for relocation
- Any relocation site must demonstrate that it is in the best interest of Marshall customers, staff and shareholders